



February 2025

LIMITED TERM POOL MONTHLY REPORT

The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.

Commonwealth of Kentucky
Holly M. Johnson, Secretary
FINANCE AND ADMINISTRATION CABINET



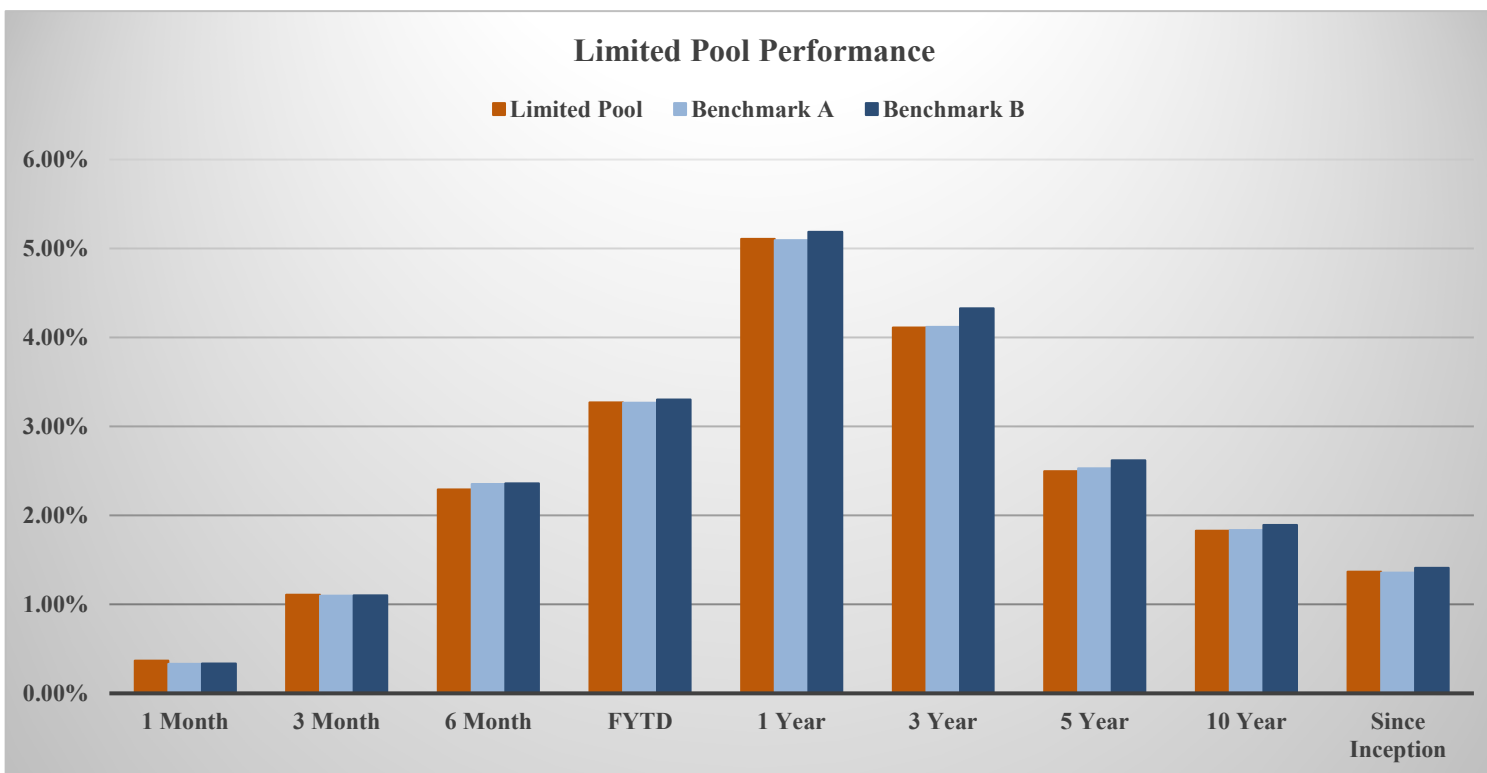
Time Period	Limited Pool	Benchmark A*	Benchmark B**
1 Month	0.366%	0.333%	0.337%
3 Month	1.111%	1.098%	1.102%
6 Month	2.293%	2.352%	2.360%
FYTD	3.270%	3.267%	3.304%
1 Year	5.107%	5.093%	5.186%
3 Year	4.111%	4.119%	4.329%
5 Year	2.496%	2.528%	2.620%
10 Year	1.828%	1.834%	1.895%
Since July 2011	1.368%	1.358%	1.413%

*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield.

**Benchmark B is Fed Funds Rate Index.

Returns less than a year are unannualized.

Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.05%, annualized.



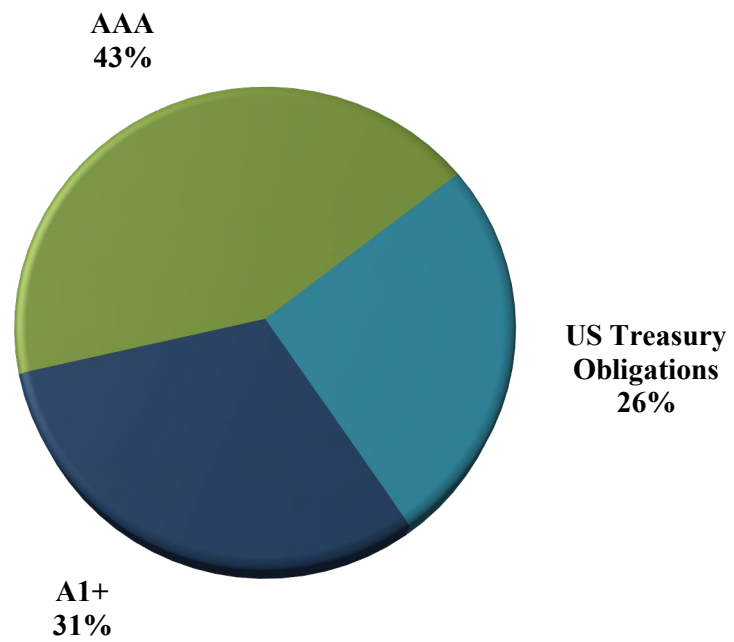
Limited Term Pool Holdings Summary
As of February 28, 2025

Category	Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Prinicipal	Amortized Cost
Government Agency Repurchase Agreement	Scotia	N/A	4.41	2025-03-03	2025-03-03	\$115,460,275	\$115,460,275
Government Agency Repurchase Agreement	Cantor	N/A	4.41	2025-03-03	2025-03-03	\$86,595,206	\$86,595,206
Government Agency Repurchase Agreement	TD Securities	N/A	4.42	2025-03-03	2025-03-03	\$57,730,138	\$57,730,138
Investment Company	Fidelity Govt Fund	31607A703	4.28	2025-03-03	2025-03-03	\$50,000,000	\$50,000,000
Investment Company	Goldman Sachs Govt Fund	38141W273	4.27	2025-03-03	2025-03-03	\$150,000,000	\$150,000,000
Investment Company	Federated Govt Fund	608919718	4.26	2025-03-03	2025-03-03	\$200,000,000	\$200,000,000
Investment Company	Morgan Stanley Treasury Fund	61747C707	4.29	2025-03-03	2025-03-03	\$200,000,000	\$200,000,000
Investment Company	Invesco Govt Fund	825252885	4.29	2025-03-03	2025-03-03	\$200,000,000	\$200,000,000
Investment Company	State Street Govt Fund	857492706	4.31	2025-03-03	2025-03-03	\$75,000,000	\$75,000,000
Investment Company	Allspring Govt Fund	949921126	4.29	2025-03-03	2025-03-03	\$175,000,000	\$175,000,000
Government Agency Debt	Fed Home Loan Disco Note	313385CT1	0.00	2025-03-07	2025-03-07	\$175,000,000	\$174,917,944
Government Agency Debt	Fed Home Loan Disco Note	313385DG8	0.00	2025-03-20	2025-03-20	\$75,000,000	\$74,850,542
Government Agency Debt	Fed Home Loan Disco Note	313385EE2	0.00	2025-04-11	2025-04-11	\$100,000,000	\$99,543,375
Government Agency Debt	Fed Home Loan Disco Note	313385EQ5	0.00	2025-04-21	2025-04-21	\$75,000,000	\$74,571,761
Government Agency Debt	Fed Home Loan Disco Note	313385GD2	0.00	2025-05-28	2025-05-28	\$120,000,000	\$118,791,700
Government Agency Debt	Fed Home Loan Disco Note	313385GE0	0.00	2025-05-29	2025-05-29	\$150,000,000	\$148,484,750
Government Agency Debt	Fed Home Loan Disco Note	313385GL4	0.00	2025-06-04	2025-06-04	\$75,000,000	\$74,184,313
Government Agency Debt	Fannie Mae Disco Note	313589GT4	0.00	2025-06-11	2025-06-11	\$150,000,000	\$148,247,916
Treasury Debt	Treasury Bill	912797NK9	0.00	2025-03-04	2025-03-04	\$150,000,000	\$149,982,354
Treasury Debt	Treasury Bill	912797NT0	0.00	2025-04-01	2025-04-01	\$100,000,000	\$99,661,586
Treasury Debt	Treasury Bill	912797MV6	0.00	2025-04-03	2025-04-03	\$75,000,000	\$74,727,782
Treasury Debt	Treasury Bill	912797NB9	0.00	2025-04-10	2025-04-10	\$75,000,000	\$74,667,500
Treasury Debt	Treasury Bill	912797PC5	0.00	2025-05-06	2025-05-06	\$75,000,000	\$74,439,267
Treasury Debt	Treasury Bill	912797PJ0	0.00	2025-05-20	2025-05-20	\$100,000,000	\$99,089,675
Treasury Debt	Treasury Bill	912797PK7	0.00	2025-05-27	2025-05-27	\$100,000,000	\$99,011,875
Treasury Debt	Treasury Bill	912797PL5	0.00	2025-06-03	2025-06-03	\$125,000,000	\$123,661,528
Other Commercial Paper	Toyota Motor Credit Corp	89233GRN8	0.00	2025-04-22	2025-04-22	\$25,000,000	\$24,843,056
						\$3,054,785,619	\$3,043,462,540

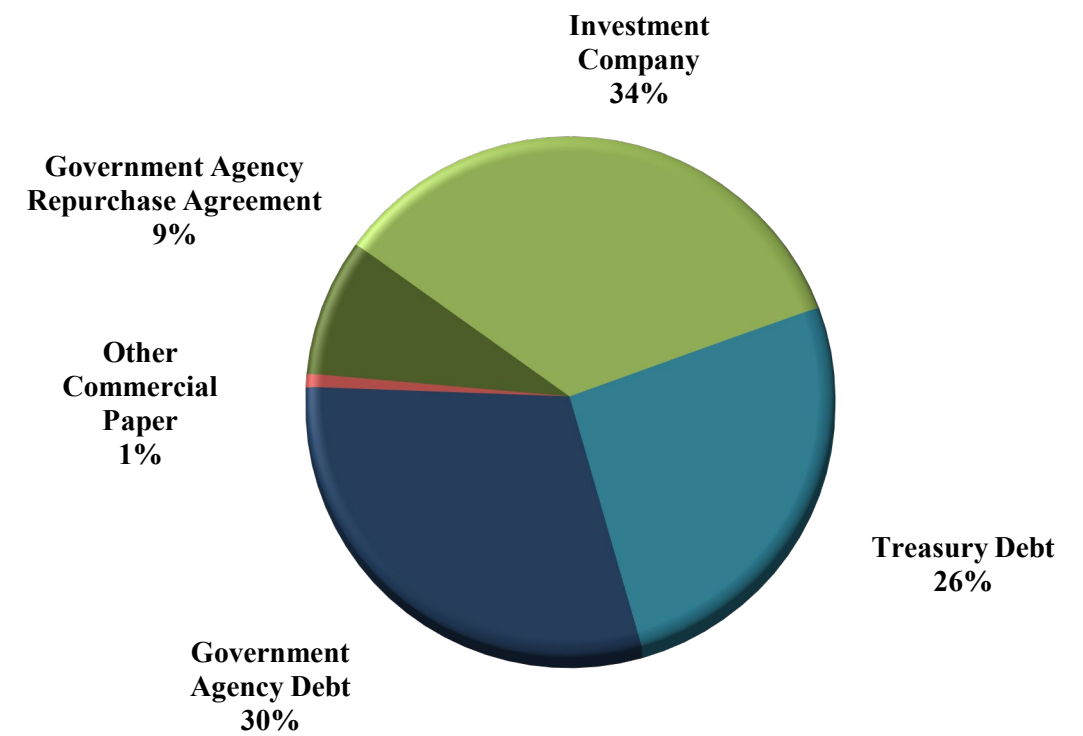
Limited Term Pool Rating and Sector Distributions

As of February 28, 2025

Credit Rating Distribution	Book Value	Percent of Total
Short Term Ratings		
A1+	\$938,435,355	30.8%
A1	\$0	0.0%
Subtotal	\$938,435,355	30.8%
Long Term Ratings		
AAA	\$1,309,785,619	43.0%
AA+	\$0	0.0%
AA	\$0	0.0%
AA-	\$0	0.0%
A+	\$0	0.0%
A	\$0	0.0%
A-	\$0	0.0%
Subtotal	\$1,309,785,619	43.0%
US Treasury Obligations	\$795,241,566	26.1%
Grand Total	\$3,043,462,540	100.0%



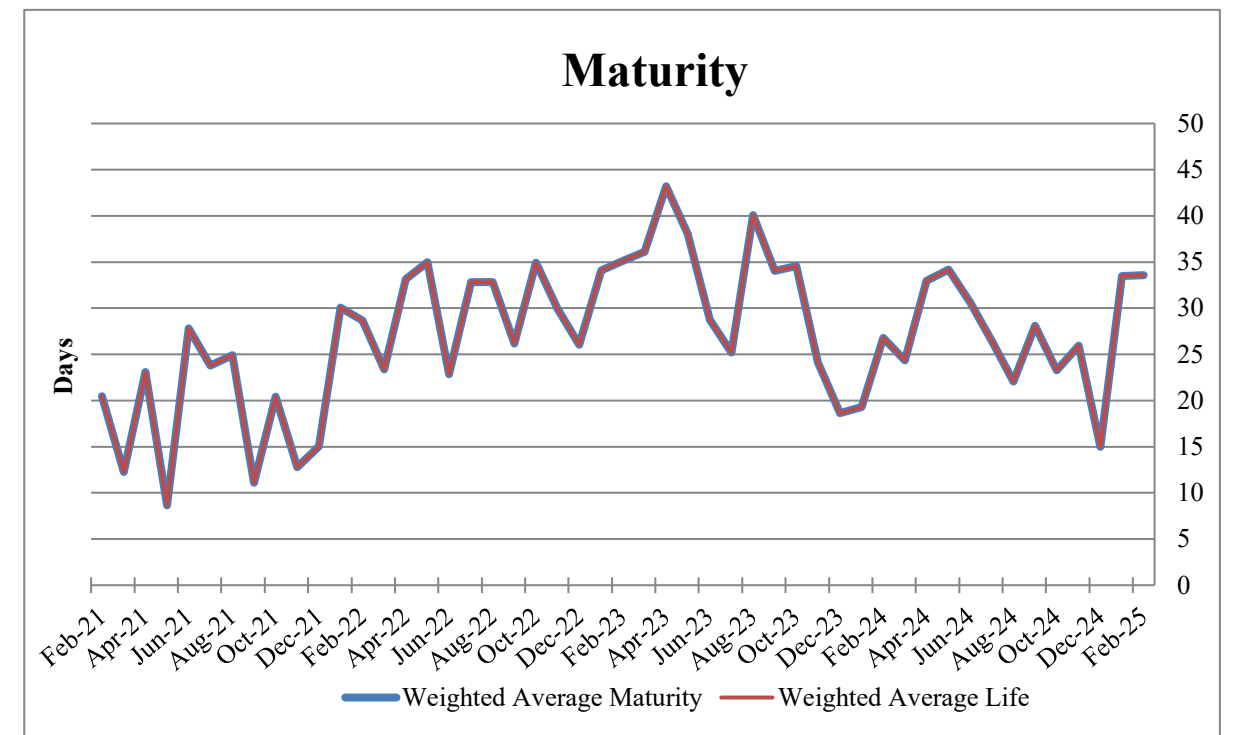
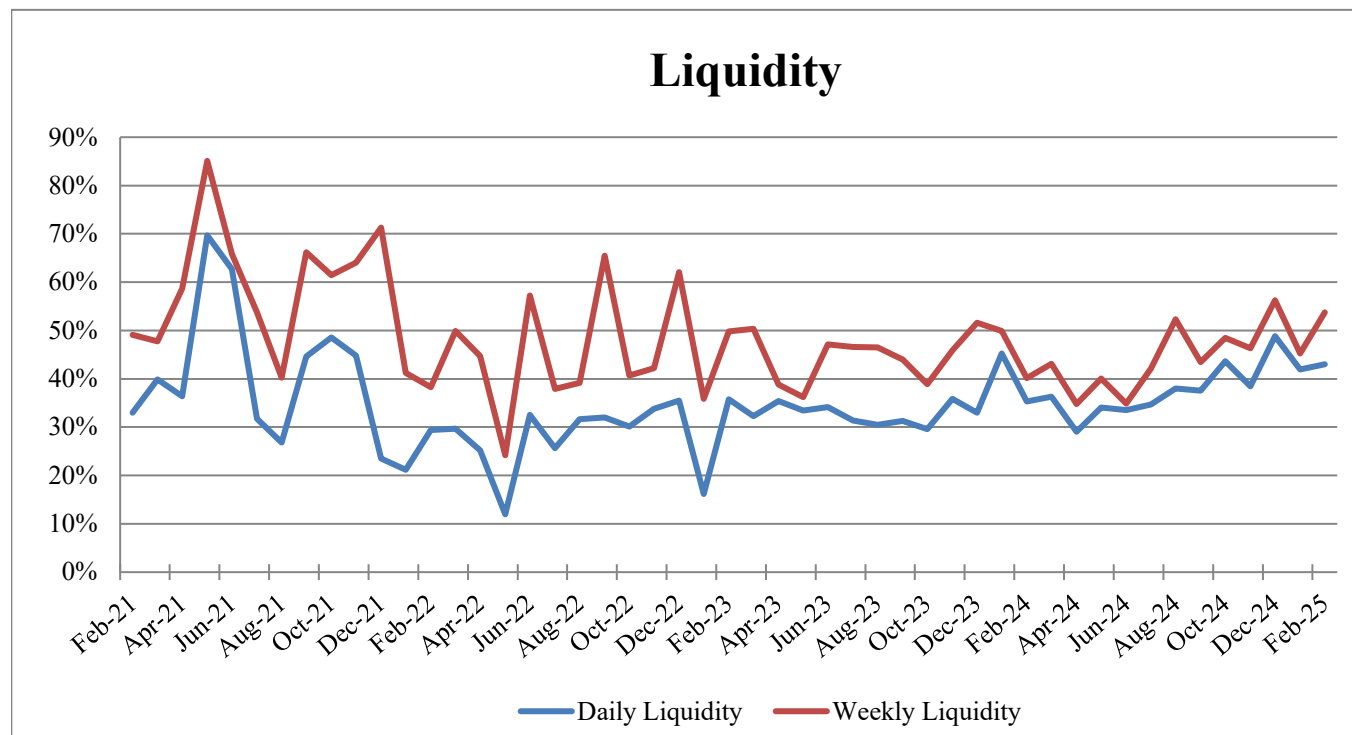
Sector Distribution	Book Value	Percent of Total
Treasury Debt	\$795,241,566	26.1%
Government Agency Debt	\$913,592,299	30.0%
Variable Rate Demand Note	\$0	0.0%
Other Municipal Debt	\$0	0.0%
Financial Company Commercial Paper	\$0	0.0%
Asset Backed Commercial Paper	\$0	0.0%
Other Commercial Paper	\$24,843,056	0.8%
Certificate of Deposit	\$0	0.0%
Structured Investment Vehicle Note	\$0	0.0%
Treasury Repurchase Agreement	\$0	0.0%
Government Agency Repurchase Agreement	\$259,785,619	8.5%
Insurance Company Funding Agreement	\$0	0.0%
Investment Company	\$1,050,000,000	34.5%
Grand Total	\$3,043,462,540	100.0%



Limited Term Pool Liquidity and Maturity

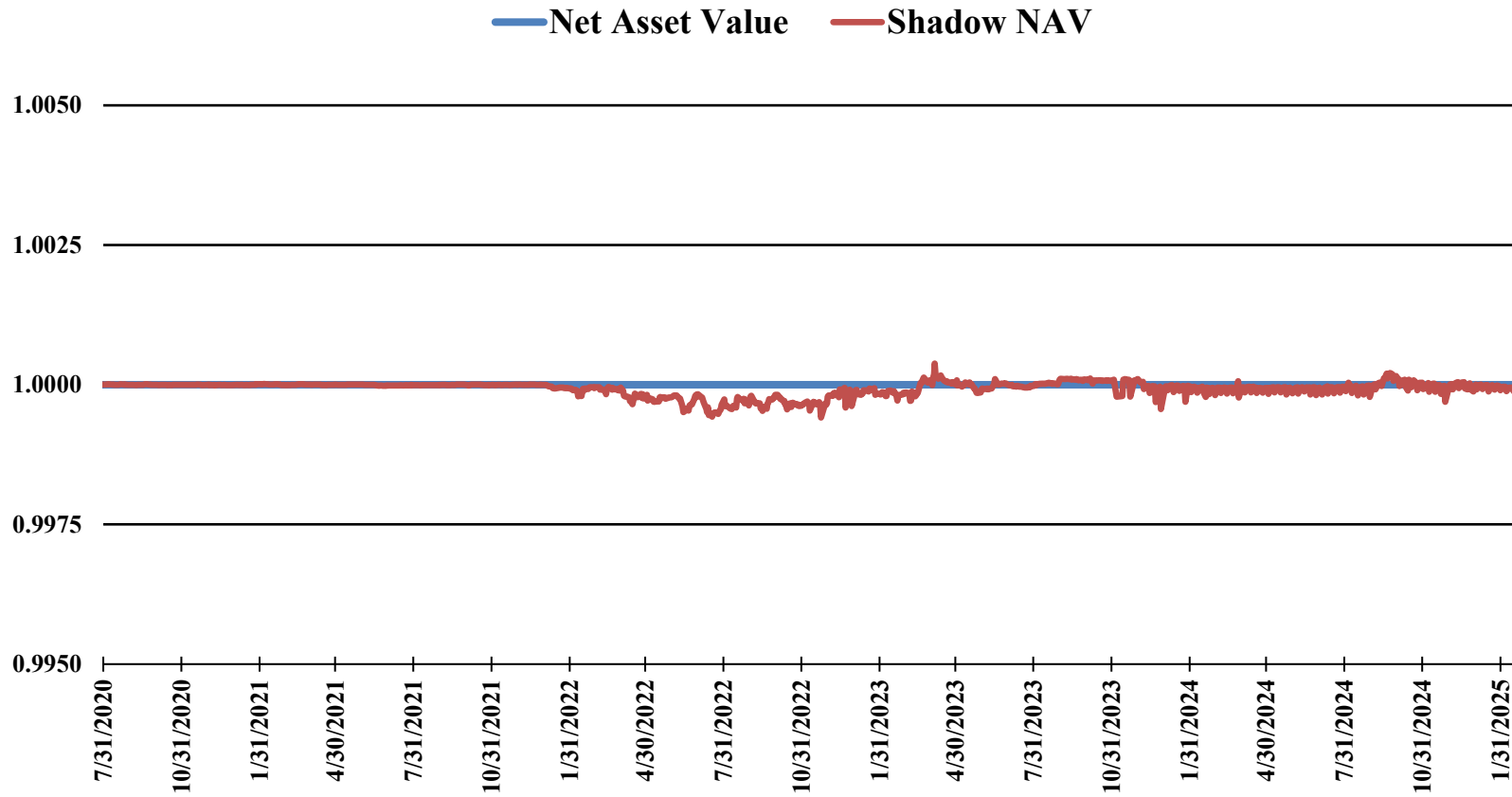
As of February 28, 2025

	2/28/2025	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	33.6	27.4	26.0	33.5	27.5	25.2
Weighted Average Life	33.6	27.4	26.0	33.5	27.5	25.2
Daily Liquidity	43.0%	44.6%	40.8%	42.5%	38.2%	40.8%
Weekly Liquidity	53.7%	51.8%	48.5%	49.5%	45.1%	56.6%



Limited Pool

Net Asset Value



If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.0005871